

## FORM NO. 10BB

[ See rule 16CC ]

**Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).**

(i) We have examined the Balance Sheet as at **31/03/2018** and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **INDUS TECHNICAL EDUCATION SOCIETY , AAATI4395L** (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at **Kanpur** and **NIL** branches.

(iii) Subject to comments below

(a) We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purpose of the audit.

(b) In **our** opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from **our** examination of the books of account.

(c) In **our** opinion and to the best of **our** information and according to the information given to **us** , the said accounts read with notes thereon, if any, give a true and fair view -

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at **31/03/2018** and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith:

Place **Kanpur**  
Date **09/01/2018**

Name **Atul Agarawal**  
Membership No. **073278**  
FRN (Firm Registration Number) **2522C**  
Address **15/79(2) ,Civil Lines,**



Comments

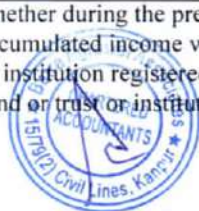
**ANNEXURE**  
**Statement of particulars**  
**PART A**  
**GENERAL**

1.	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	<b>INDUS TECHNICAL EDUCATION SOCIETY</b>
2.	Address	
	Flat/ Door/ Block No.	<b>A-1 INDUSTRIAL AREA ROOMA</b>
	Name of premises/ Building/ Village	
	Road/ Street /Post Office	
	Area/ Locality	<b>ROOMA</b>
	Town/ City / District	<b>Kanpur</b>
	State	<b>UTTAR PRADESH</b>
	Pin Code	<b>208001</b>
3.	Permanent Account Number	<b>AAATI4395L</b>
4.	Assessment Year	<b>2018 - 19</b>
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	<b>(vi)</b>
6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	
	Number of notification /approval	Date of notification/approval
	<b>CCIT/KNP/T-1131/11-12</b>	<b>2011-08-17</b>

7.	Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	Educational Institution
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution ( ₹ )	168768320
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established ( ₹ )	174226414
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. ( ₹ )	0
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). ( ₹ )	0
12. (a)	Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
(b)	If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13. (a)	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
(b)	If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14. (a)	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No
(b)	If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	

**PART C -  
OTHER INFORMATION**

15. (a)	Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.	No
(b)		
16.	In relation to any income being profits and gains of business, -	
(a)	whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	No
(b)	whether separate books of account were maintained in respect of such business?	No
(c)	if the answer to (a) and/or (b) above is 'no', then state the amount of such income. ( ₹ )	0
17. (a)	whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other	No





	(v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	
	(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	
18	(a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
	(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19	(a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3)	No
	(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation. ( ₹ )	

Place  
Date

**Kanpur**  
**09/01/2018**

Name  
Membership No.  
FRN (Firm Registration Number)  
Address



*Atul Agarwal*  
**Atul Agarwal**  
**073278**  
**2522C**  
**15/79(2), Civil Lines,**

**Form Filing Details**

Revision/Original	Original
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**M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR**

**BALANCE SHEET AS AT 31st, MARCH, 2018**

<b>PREVIOUS YEAR LIABILITIES</b>		<b>SCHDL</b>	<b>CURRENT YEAR AMOUNT</b>	<b>PREVIOUS YEAR ASSETS</b>	<b>SCHDL</b>	<b>CURRENT YEAR AMOUNT</b>
14,00,000.00	<b>CORPUS FUNDS</b>		14,00,000.00	23,05,30,384.58	<b>Fixed Assets</b>	24,73,62,846.41
12,34,42,201.42	<b>RESERVE &amp; SURPLUS</b> Income & Expenditure A/c.		10,53,71,880.55	<b>Current Assets, Loans &amp; Advances</b>		
52,41,077.10	<b>SECURED LOANS</b>	<b>A'</b>	9,00,821.00	<b>A. Current Assets</b>		
15,40,98,433.77	<b>UNSECURED LOANS</b>	<b>B'</b>	19,11,23,372.14	4,78,647.89	Cash in Hand	4,45,737.89
				30,19,883.22	Balance with Bank	95,56,077.07
				4,17,83,110.00	Sundry Debtors	2,93,85,551.09
99,30,136.48	<b>Current Liabilities &amp; Provisions</b>	<b>C'</b>	1,08,35,164.65	<b>B. Loans &amp; Advances</b>		
8,15,152.00	Sundry Creditors	<b>D'</b>	7,57,810.00	2,47,90,706.67	(a.) Other Advances	2,83,34,325.50
1,04,60,000.00	Provisions	<b>E'</b>	93,30,000.00	34,73,481.00	(b.) Security Deposits	34,73,481.00
	Security Deposit		2,49,528.53	13,10,787.41	(c.) T.D.S.	14,10,557.91
	Bank of Baroda_40050200000005 (Books OD)					
<b>30,53,87,000.77</b>			<b>31,99,68,576.87</b>	<b>30,53,87,000.77</b>		<b>31,99,68,576.87</b>

**For BATRA AGRAWAL ASSOCIATES  
CHARTERED ACCOUNTANTS'**



PLACE : KANPUR  
DATE : 01.09.2018

(ATUL AGRAWAL)  
'PARTNER'  
Mem.No.: 73278

**For INDUS TECHNICAL EDUCATION SOCIETY**

(VPUL JAIN) (ANIL AGRAWAL) (NEENA VERMA)  
PRESIDENT SECRETARY TREASURER

M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018

<u>PREVIOUS YEAR PARTICULARS</u>		<u>CURRENT YEAR AMOUNT</u>		<u>PREVIOUS YEAR PARTICULARS</u>		<u>CURRENT YEAR AMOUNT</u>	
7,31,03,938.00	To Salary	5,81,12,975.00		21,79,96,017.63	By Fees Received	16,71,21,771.68	
2,63,853.27	To Bank Charges	3,18,674.17		1,69,050.00	By Other Income	33,786.00	
7,15,367.67	To Telephone Exps.	6,29,859.92		9,60,159.54	By Interest from Bank	9,17,012.81	
1,89,750.00	To Audit Fees	2,06,500.00		8,53,174.00	By Rent Received	6,95,750.00	
37,77,927.81	To Travelling & Conveyance	17,30,501.41		-	By Excess of Expenses over Income	1,80,70,320.87	
27,72,148.00	To Transportation Charges	19,30,780.00					
76,36,203.41	To Advertisement	18,76,047.00					
18,750.00	To Consultancy charges	-					
84,07,523.00	To Electricity Exps.	68,05,639.00					
6,87,945.00	To Fees & Subscription	15,70,000.00					
2,90,38,318.00	To Finance Charges	3,07,75,325.00					
6,30,162.50	To General Exps.	11,33,155.46					
22,73,831.00	To Intt. paid	2,65,122.00					
4,88,545.69	To Lab Exps.	8,43,831.00					
1,06,480.00	To Medical Exps.	9,349.00					
7,16,350.00	To Meeting Exps.	8,24,605.00					
3,27,995.00	To Office Exps.	2,69,417.00					
1,37,87,983.00	To Oil & Fuel	2,23,50,653.90					
7,122.00	To Postage & Telegram	6,998.00					
20,50,021.30	To Printing & Stationery	12,16,576.10					
63,75,563.00	To Rep. & Maint.	48,13,021.50					
9,62,650.00	To Security Exps.	10,06,383.00					
16,15,671.00	To Sports Exps.	11,33,265.00					
22,88,046.00	To Staff Welfare	22,90,573.00					
94,524.00	To Library Exps.	15,882.00					
6,97,504.00	To Examination Exps.	9,83,816.00					
-	To Inspection Fee	3,00,000.00					
9,199.00	To Freight & Cartage	1,270.00					
57,78,808.00	To Legal Exps.	13,08,222.00					
10,26,050.00	To Student Promotional Expenses	14,62,625.00					
26,93,778.00	To Student Academic Excellence Exp.	40,07,000.00					
29,84,712.00	To Student Welfare Expenses	37,34,315.00					
22,80,995.00	To Programme Exps.	24,83,275.00					
1,10,79,741.87	To Fooding, Mess/Canteen Expenses	88,48,383.00					
67,82,683.00	To Academic Exps.	50,22,970.00					

*Nuesens Phil Henry*





M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018

<u>PREVIOUS YEAR PARTICULARS</u>		<u>CURRENT YEAR AMOUNT</u>		<u>PREVIOUS YEAR PARTICULARS</u>		<u>CURRENT YEAR AMOUNT</u>	
1,55,399.00	To Insurance	1,73,874.40				18,68,38,641.36	
98,29,886.21	To Training & Placement	54,97,811.33				-	
1,15,327.00	To Gift	1,65,138.00				12,34,42,201.42	
5,72,699.00	To Car Exps.	1,02,581.00				12,34,42,201.42	
1,23,03,787.52	To Depreciation	1,26,12,227.17					
53,31,162.92	To Excess of Income over Exp.						
<u>21,99,78,401.17</u>		<u>18,68,38,641.36</u>		<u>21,99,78,401.17</u>			
-	To Excess of Expenses over Income	1,80,70,320.87		53,31,162.92	By Excess of Income over Exp.		
12,34,42,201.42	To Balance T/T Balance Sheet	10,53,71,880.55		11,81,11,038.50	By Balance B/F from P.Y.		
<u>12,34,42,201.42</u>		<u>12,34,42,201.42</u>		<u>12,34,42,201.42</u>			

For BATRA AGRAWAL ASSOCIATES

'CHARTERED ACCOUNTANTS'

2522C



(ATUL AGRAWAL)

'PARTNER'

Mem.No.: 73278

For INDUS TECHNICAL EDUCATION SOCIETY

(VIPUL JAIN)

(ANIL AGRAWAL)

(NEENA VERMA)

PRESIDENT

SECRETARY

TREASURER

PLACE : KANPUR

DATE : 01.09.2018

**M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR**

**SCHEDULE 'A' OF SECURED LOANS**

<b><u>S.No.</u></b>	<b><u>PARTICULARS</u></b>	<b><u>A M O U N T</u></b>
1	Bank of Baroda SSI Branch Kanpur (Over Draft A/c.) (Secured against land & building)	4,42,723.00
2	Kotak Mahindra Prime Ltd., (Car Loan)	4,58,098.00

T O T A L : = **9,00,821.00**

**SCHEDULE 'B' OF UNSECURED LOANS**

<b><u>S.No.</u></b>	<b><u>PARTICULARS</u></b>	<b><u>A M O U N T</u></b>
1	Anil Kumar Agarwal HUF.	57,00,000.00
2	Anil Kumar Verma HUF.	46,61,807.68
3	Arrow Netmart Private Limited.	55,00,000.00
4	Ashok Kumar Agarwal HUF.	58,00,000.00
5	Ashok Kumar Agarwal.	58,00,000.00
6	Dipali Jain.	17,50,000.00
7	Ishita Agarwal Marriage Beneficiary Trust.	8,00,000.00
8	Ishita Agarwal.	19,00,000.00
9	K Akshay Enterprises (P) Ltd	8,54,982.00
10	Kiran Agarwal.	9,00,000.00
11	Kumar Akshay.	68,00,302.00
12	Kusum Agarwal.	59,00,000.00
13	Mahima Agarwal.	38,00,000.00
14	M. P. Agarwal & Sons HUF.	41,00,000.00
15	Neena Verma.	1,17,11,907.39
16	Nupur Beneficiary Trust.	38,58,490.23
17	Nupur Marriage Beneficiary Trust.	41,30,052.59
18	P.K. Jain & Co..	50,00,000.00
19	Rahul Agarwal Education and Beneficiary Trust.	35,00,000.00
20	Rahul Agarwal Marriage Beneficiary Trust.	29,00,000.00
21	Ruchi Jain & Co..	7,00,00,000.00
22	Tej Ram Verma.	25,07,608.25
23	TRV Infra Private Ltd	62,48,222.00
24	Utkarsh Agarwal	3,00,000.00
25	Utkarsh Agarwal Marriage Beneficiary Trust.	13,00,000.00
26	Vipul Jain & Co..	2,54,00,000.00

T O T A L : = **19,11,23,372.14**



*Naveen Jain*

**SCHEDULE 'C' OF SUNDRY CREDITORS**

<b><u>S.No.</u></b>	<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
1	Abdul Kalam Technical University, Lucknow/ (UPTU)	7,51,500.00
2	As per list attached	1,00,83,664.65
TOTAL :==		<b><u>1,08,35,164.65</u></b>

**M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR****SCHEDULE 'D' OF PROVISIONS**

<b><u>S.No.</u></b>	<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
1	E.P.F. Payable	1,63,253.00
2	E.S.I. Payable	83,855.00
3	Examination Fee Payable	90,650.00
4	T.D.S. Payable to Contractors	31,854.00
5	TDS on Professional Fees	21,490.00
6	TDS Payable on Intt.	2,95,624.00
7	TDS Payable on Salary	71,084.00
TOTAL :==		<b><u>7,57,810.00</u></b>

**M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR****SCHEDULE 'E' OF SECURITY DEPOSIT**

<b><u>S.No.</u></b>	<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
1	Caution Money (Security) Academic	67,20,000.00
2	Caution Money (Security) Hostel	25,60,000.00
3	PCO Shop Security	25,000.00
4	Canteen Security	25,000.00
TOTAL :==		<b><u>93,30,000.00</u></b>



*[Handwritten signature]* Naveen Jha At-ru-1



**SCHEDULE 'F' OF FIXED ASSETS**

**M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR**

PARTICULARS	COST AS ON 01/04/2017	G R O S S B L O C K		TOTAL	D E P R E C I A T I O N		TOTAL	W. D. V.	
		ADDITION	ADJUSTMENT		DEP. UPTO 31/03/2017	DEPRECIATION FOR THE YEAR		W.D.V. AS ON 31/03/2018	W.D.V. AS ON 31/03/2017
Land	2,17,61,892.05	-	-	2,17,61,892.05	-	-	-	2,17,61,892.05	2,17,61,892.05
Building	21,31,21,258.40	-	-	21,31,21,258.40	5,01,76,523.38	71,18,250.03	5,72,94,773.41	15,58,26,484.99	16,29,44,735.02
Computer	3,08,99,301.18	41,67,762.00	-	3,50,67,063.18	2,85,79,867.94	1,51,900.18	2,87,31,768.12	63,35,295.06	23,19,433.24
Electric Equipments	24,98,453.57	-	-	24,98,453.57	14,27,954.96	1,18,676.54	15,46,631.50	9,51,822.07	10,70,498.61
Generator	26,79,940.00	-	-	26,79,940.00	13,02,835.18	1,27,297.15	14,30,132.33	12,49,807.67	13,77,104.82
Lab Equipments	1,13,27,099.31	1,33,871.00	-	1,14,60,970.31	54,55,155.76	5,38,037.22	59,93,192.98	54,67,777.33	58,71,943.55
A.C. Plant	80,65,095.47	-	-	80,65,095.47	26,81,972.42	3,83,092.03	30,65,064.45	50,00,031.02	53,83,123.05
EPBAX & Internet	4,32,767.00	-	-	4,32,767.00	2,48,724.37	20,556.43	2,69,280.80	1,63,486.21	1,84,042.64
Office Equipments	39,06,322.63	1,90,340.00	-	40,96,662.63	12,99,228.69	1,85,550.32	14,84,779.01	26,11,883.62	26,07,093.94
Furniture & Fixtures	3,18,20,255.43	7,60,146.00	-	3,25,80,401.43	1,28,59,142.69	20,14,222.17	1,48,73,364.86	1,77,07,036.57	1,89,61,112.74
Vehicles	59,07,125.00	-	-	59,07,125.00	27,26,457.89	5,61,176.88	32,87,634.77	26,19,490.23	31,80,667.11
Rockshaw Trolley	20,16,626.00	-	-	20,16,626.00	14,69,774.89	1,91,579.46	16,61,354.35	3,55,271.65	5,46,851.11
Books	1,26,51,460.56	3,30,154.00	-	1,29,81,614.56	83,29,573.85	12,01,888.76	95,31,462.61	34,50,151.95	43,21,886.71
Solar Power Plant	-	2,38,62,416.00	-	2,38,62,416.00	-	-	-	2,38,62,416.00	-
	<b>34,70,87,596.60</b>	<b>2,94,44,689.00</b>	<b>-</b>	<b>37,65,32,285.60</b>	<b>11,65,57,212.02</b>	<b>1,26,12,227.17</b>	<b>12,91,69,439.19</b>	<b>24,73,62,846.41</b>	<b>23,05,30,384.58</b>



*Musand Phil H-1*

**SCHEDULE 'G' OF BALANCE WITH BANK**

<b><u>S.No.</u></b>	<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
1	Bank of Baroda (KIT - 005)	-
2	Bank of Baroda (KIT - 3504)	23,44,338.52
3	Bank of Baroda (KITP - 3505)	5,36,911.71
4	Bank of Baroda Mess Society (KIT - 218)	12,06,164.00
5	HDFC (ITES - 3303)	91,575.61
6	HDFC (KIT - 335)	41,91,418.70
7	HDFC_KIT E Payment_50100108154265	1,01,637.50
8	State Bank of India KIT 36406764641	6,59,031.03
9	Bank of Baroda_Sweep	4,25,000.00

TOTAL := 95,56,077.07

**SCHEDULE 'H' OF SUNDRY DEBTORS**

<b><u>S.No.</u></b>	<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
1	Fee Recoverable	2,93,85,551.09
TOTAL :=		<u>2,93,85,551.09</u>

**SCHEDULE 'J' OF SECURITY DEPOSITS**

<b><u>S.No.</u></b>	<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
1	BSNL Security Deposit	15,881.00
2	KESCO Security Deposit	13,56,600.00
3	Security Deposit_Airtel_9936853611	500.00
4	Security Deposit_Vodafone	500.00
5	Security Deposit with AKTU,Lucknow	21,00,000.00

TOTAL := 34,73,481.00

**SCHEDULE 'I' OF LOANS & ADVANCES**

<b><u>S.No.</u></b>	<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
1	Advances Recoverable (As per List)	76,17,413.00
2	Sales Tax_ Deposit under Protest	2,13,120.00
3	Income Tax_ Deposit under Protest	1,76,26,844.00
4	Jagdamba Prasad_Electrician_Imprest	1,000.00
5	Nand Kumar Pandey_Imprest	21,460.00
6	Rakesh Kumar Pandey_Imprest	1,00,000.00
7	Mishraji Canteen	550.00
8	Appentice Trainee Department	7,309.00
9	Prepaid Exp.	62,699.00
10	Accrued Intt.	1,77,322.00
11	Kanpur Nagar Nigam (House Tax Advance)	25,00,000.00
12	Viom Networks Ltd._Tower	6,608.50

TOTAL := 2,83,34,325.50



*Naveen Jai Ar...*

## **INDUS TECHNICAL EDUCATION SOCIETY**

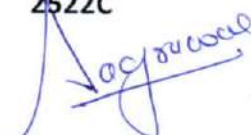
### **NOTES ON ACCOUNTS FORMING PART OF BALANCE SHEET AS ON 31/03/2018 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

1. The Society is running an engineering Colleges at A-1, Rooma Industrial Area, Kanpur under the name and style of "Kanpur Institute of Technology".
2. The account has been prepared under the Historical Cost Convention on accrual basis on going concern concept and as per the applicable mandatory accounting standards.
3. Fixed assets have been stated at cost less depreciation.
4. Depreciation is charged on straight line method as per rates specified in schedule XIV of the Companies Act 1956.
5. Income & Expenditures are generally recognised on accrual basis.

For BATRA AGRAWAL ASSOCIATES  
'Chartered Accountants'



2522C

  
(CA ATUL AGARAWAL)  
'PARTNER'  
M.No. 73278

PLACE : KANPUR

DATED: 01.09.2018