

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **INDUS TECHNICAL EDUCATION SOCIETY , AAATI4395L** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Kanpur**
Date **19/09/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address



Atul Agarwal
073278
2522C
15/79(2), Civil Lines,

UDIN: 19073278AAAAFB9447

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	179387097
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year	No

	immediately following the expiry thereof? If so, the details thereof	
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

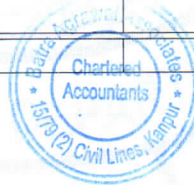
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **Kanpur**
Date **19/09/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address



Atul Agarawal
073278
2522C
15/79(2) ,Civil Lines,

Form Filing Details	
Revision/Original	Original

M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

BALANCE SHEET AS AT 31st, MARCH, 2019

<u>PREVIOUS YEAR LIABILITIES</u>	<u>SCHDL</u>	<u>CURRENT YEAR AMOUNT</u>	<u>PREVIOUS YEAR ASSETS</u>	<u>SCHDL</u>	<u>CURRENT YEAR AMOUNT</u>
14,00,000.00		14,00,000.00	24,73,62,846.41		25,06,81,377.37
<u>CORPUS FUNDS</u>			<u>Fixed Assets</u>		
<u>RESERVE & SURPLUS</u>		9,73,17,627.52	<u>Current Assets, Loans & Advances</u>		
Income & Expenditure A/c.			<u>A. Current Assets</u>		
9,00,821.00	'A'	7,11,287.00	Cash in Hand		7,40,931.79
<u>SECURED LOANS</u>			Balance with Bank	'G'	2,05,74,932.69
19,11,23,372.14	'B'	19,91,23,383.94	Sundry Debtors	'H'	1,41,91,480.82
<u>UNSECURED LOANS</u>			<u>B. Loans & Advances</u>		
<u>Current Liabilities & Provisions</u>			(a.) Other Advances	'I'	2,86,60,900.00
1,08,35,164.65	'C'	74,06,686.12	(b.) Security Deposits	'J'	34,73,481.00
Sundry Creditors			(c.) T.D.S.		16,18,859.91
7,57,810.00	'D'	39,92,979.00			
Provisions					
93,30,000.00	'E'	99,90,000.00			
Security Deposit					
2,49,528.53					
Bank of Baroda_400502000000005					
31,99,68,576.87		31,99,41,963.58	31,99,68,576.87		31,99,41,963.58

For BATRA AGRAWAL ASSOCIATES
'CHARTERED ACCOUNTANTS'



PLACE : KANPUR
DATE : 19.9.19

For INDUS TECHNICAL EDUCATION SOCIETY

(Signature)
(VIPUL JAIN) (ANIL AGRAWAL) (NEENA VERMA)
PRESIDENT SECRETARY TREASURER

M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>	<u>PARTICULARS</u>	<u>PREVIOUS YEAR</u>	<u>PARTICULARS</u>	<u>CURRENT YEAR</u>
	<u>AMOUNT</u>	<u>AMOUNT</u>		<u>AMOUNT</u>		<u>AMOUNT</u>
	5,54,54,530.00	16,71,21,771.68	To Salary	By Fees Received	17,73,79,341.25	
	2,09,818.11	33,786.00	To Bank Charges	By Other Income	3,38,346.00	
	5,06,055.14	9,17,012.81	To Telephone Exps.	By Interest Received	9,78,760.00	
	2,36,000.00	6,95,750.00	To Audit Fees	By Rent Received	6,90,650.00	
	10,05,469.43	1,80,70,320.87	To Travelling & Conveyance	By Excess of Expenses over Income	80,54,253.03	
	23,03,016.00		To Transportation Charges			
	38,88,474.00		To Advertisement			
	25,33,691.00		To Electricity Exps.			
	20,33,502.00		To Fees & Subscription			
	3,02,73,602.00		To Finance Charges			
	10,79,856.92		To General Exps.			
	89,633.00		To Intt. paid			
	17,91,638.00		To Lab Exps.			
	8,719.00		To Medical Exps.			
	8,50,687.00		To Meeting Exps.			
	3,62,093.00		To Office Exps.			
	1,98,89,162.53		To Oil & Fuel			
	9,304.00		To Postage & Telegram			
	9,50,537.00		To Printing & Stationery			
	44,73,278.67		To Rep. & Maint.			
	9,60,026.00		To Security Exps.			
	2,06,934.00		To Sports Exps.			
	20,77,488.00		To Staff Welfare			
	2,47,170.00		To Library Exps.			
	6,39,821.00		To Examination Exps.			
	3,50,011.80		To Inspection Fee			
	27,544.00		To Freight & Cartage			
	3,38,818.00		To Legal Exps.			
	30,19,978.30		To Student Promotional Expenses			
	72,02,830.22		To Student Academic Excellence Exp.			
	66,95,900.33		To Student Welfare Expenses			
	19,93,485.00		To Programme Exps.			
	80,65,970.00		To Fooding, Mess/Canteen Expenses			
	50,95,252.77		To Academic Exps.			

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M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

	<u>CURRENT YEAR A M O U N T</u>	<u>PREVIOUS YEAR P A R T I C U L A R S A M O U N T</u>	<u>CURRENT YEAR A M O U N T</u>
<u>PREVIOUS YEAR P A R T I C U L A R S</u>			
1,73,874.40 To Insurance	1,96,410.20		
- To Charitable Activity Exp.	19,81,000.00		
54,97,811.33 To Training & Placement	55,69,336.82		
1,65,138.00 To Gift	2,010.00		
1,02,581.00 To Car Expss.	3,06,129.00		
1,26,12,227.17 To Depreciation	1,45,16,168.04		
18,68,38,641.36	18,74,41,350.28	18,68,38,641.36	18,74,41,350.28
1,80,70,320.87 To Excess of Income over Exp.	80,54,253.03	-	-
10,53,71,880.55 To Balance T/T Balance Sheet	9,73,17,627.52	12,34,42,201.42	10,53,71,880.55
12,34,42,201.42	10,53,71,880.55	12,34,42,201.42	10,53,71,880.55

For BATRA AGRAWAL ASSOCIATES
'PARTNER'



(ATUL AGRAWAL)
'PARTNER'

Mem.No.: 73278

PLACE : KANPUR
DATE : 19.9.19

For INDUS TECHNICAL EDUCATION SOCIETY

(MIPUL JAIN) (ANIL AGRAWAL) (NEENA VERMA)
PRESIDENT SECRETARY TREASURER

M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

SCHEDULE 'A' OF SECURED LOANS

<u>S.No.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
1	Bank of Baroda SSI Branch Kanpur (Over Draft A/c.) (Secured against land & building)	3,64,329.00
2	Kotak Mahindra Prime Ltd.,(Car Loan)	3,46,958.00
TOTAL :==>		<u>7,11,287.00</u>

SCHEDULE 'B' OF UNSECURED LOANS

<u>S.No.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
1	Anil Kumar Agarwal HUF	77,00,000.00
2	Anil Kumar Agarwal	40,00,000.00
3	Anil Kumar Verma HUF	46,61,807.68
4	Arrow Netmart Private Limited	52,00,000.00
5	Ashok Kumar Agarwal HUF	66,00,000.00
6	Ashok Kumar Agarwal	58,00,000.00
7	Dipali Jain	17,50,000.00
8	Ishita Agarwal Marriage Beneficiary Trust	10,00,000.00
9	Ishita Agarwal	5,50,011.80
10	K Akshay Enterprises (P) Ltd	8,54,982.00
11	Kumar Akshay	1,58,00,302.00
12	Kusum Agarwal	67,50,000.00
13	Mahima Agarwal	38,00,000.00
14	M. P. Agarwal & Sons HUF	49,50,000.00
15	Neena Verma	1,27,11,907.39
16	Nupur Beneficiary Trust	38,58,490.23
17	Nupur Marriage Beneficiary Trust	41,30,052.59
18	P.K. Jain & Co.	50,00,000.00
19	Rahul Agarwal Education and Beneficiary Trust	42,00,000.00
20	Rahul Agarwal Marriage Beneficiary Trust	35,50,000.00
21	Ruchi Jain & Co.	7,00,00,000.00
22	Tej Ram Verma	25,07,608.25
23	TRV Infra Private Ltd	62,48,222.00
24	Utkarsh Agarwal	6,00,000.00
25	Utkarsh Agarwal Marriage Beneficiary Trust	15,00,000.00
26	Vipul Jain & Co.	1,54,00,000.00
TOTAL :==>		<u>19,91,23,383.94</u>



Anil Agarwal

SCHEDULE 'C' OF SUNDRY CREDITORS

<u>S.No.</u>	<u>PARTICULARS</u>	<u>A M O U N T</u>
1	As per list attached	74,06,686.12
TOTAL :==>		<u>74,06,686.12</u>

M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

SCHEDULE 'D' OF PROVISIONS

<u>S.No.</u>	<u>PARTICULARS</u>	<u>A M O U N T</u>
1	E.P.F. Payable	1,70,410.00
2	E.S.I. Payable	93,286.00
3	Salary Payable	31,90,400.00
4	T.D.S. Payable to Contractors	29,040.00
5	TDS on Professional Fees	23,600.00
6	TDS Payable on Intt.	2,35,754.00
7	TDS Payable on Salary	58,600.00
8	Outstanding Exp. Payable	1,58,289.00
9	University Exam Fees Payable	33,600.00
TOTAL :==>		<u>39,92,979.00</u>

M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

SCHEDULE 'E' OF SECURITY DEPOSIT

<u>S.No.</u>	<u>PARTICULARS</u>	<u>A M O U N T</u>
1	Caution Money (Security) Academic	80,10,000.00
2	Caution Money (Security) Hostel	19,05,000.00
3	PCO Shop Security	25,000.00
4	Canteen Security	50,000.00
TOTAL :==>		<u>99,90,000.00</u>



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M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

SCHEDULE 'F' OF FIXED ASSETS

PARTICULARS	GROSS BLOCK		DEPRECIATION FOR THE YEAR	W. D. V.	
	ADDITION	ADJUSTMENT		AS ON 31/03/2019	AS ON 31/03/2018
	COST AS ON 01/04/2018		Rate	DEP. UPTO 31/03/2018	TOTAL
Land	21,31,21,258.40	-	-	2,17,61,892.05	2,17,61,892.05
Building	21,31,21,258.40	-	3.34%	5,72,94,773.41	16,12,26,479.96
Building Under Constuctions	1,25,18,245.00	1,25,18,245.00	-	-	6,44,13,023.44
Computer	51,04,839.00	-	16.21%	2,87,31,768.12	2,95,59,262.52
Computer (Old)*	2,99,62,224.18	-	-	-	76,89,882.66
Electric Equipments	24,98,453.57	-	4.75%	15,46,631.50	16,65,308.04
Generator	26,79,940.00	-	4.75%	14,30,132.33	15,57,429.48
Lab Equipments	1,14,60,970.31	-	4.75%	59,93,192.98	65,37,589.07
A C Plant	80,65,095.47	-	4.75%	30,65,064.45	34,48,156.48
EPBAX & Internet	4,32,767.00	-	4.75%	2,69,280.80	2,89,837.23
Equipments	40,96,662.63	-	4.75%	14,84,779.01	16,79,370.48
Furniture & Fixtures	3,25,80,401.43	-	6.33%	1,48,73,364.86	1,69,35,704.27
Vehicles	59,07,125.00	-	9.50%	32,87,634.77	38,48,811.65
Rickshaw Trolley	20,16,626.00	-	9.50%	16,61,354.35	18,52,933.82
Books	1,29,81,614.56	-	9.50%	95,31,462.61	1,07,64,715.99
Solar Power Plant	2,38,62,416.00	-	4.75%	-	11,33,464.76
Lift	-	14,69,100.00	-	-	14,69,100.00
TOTAL	37,65,32,285.60	3,03,52,944.00		12,91,69,439.19	14,36,85,607.23
					25,06,81,377.37
					24,73,62,846.41



Dr. Anil Agrawal
Nivedita

SCHEDULE 'G' OF BALANCE WITH BANK

<u>S.No.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
1	Bank of Baroda (KIT - 005)	18,11,477.47
2	Bank of Baroda (KIT - 3504)	88,12,973.12
3	Bank of Baroda (KITP - 3505)	14,28,425.11
4	Bank of Baroda Mess Society (KIT - 218)	7,75,527.00
5	HDFC (Eduqfix Payment) A/c.	29,000.00
6	HDFC (ITES - 3303)	30,03,984.01
7	HDFC (KIT - 335)	38,68,750.95
8	HDFC_KIT E Payment_50100108154265	4,91,699.50
9	State Bank of India_KIT_36406764641	3,53,095.53

TOTAL :==> 2,05,74,932.69

SCHEDULE 'H' OF SUNDRY DEBTORS

<u>S.No.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
1	Fee Recoverable	1,41,91,480.82

TOTAL :==> 1,41,91,480.82

SCHEDULE 'J' OF SECURITY DEPOSITS

<u>S.No.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
1	BSNL Security Deposit	15,881.00
2	KESCO Security Deposit	13,56,600.00
3	Security Deposit_Airtel_9936853611	500.00
4	Security Deposit_Vodafone	500.00
5	Security Deposit with AKTU,Lucknow	21,00,000.00

TOTAL :==> 34,73,481.00

SCHEDULE 'I' OF LOANS & ADVANCES

<u>S.No.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
1	Advances Recoverable (As per List)	51,49,600.00
2	Sales Tax_ Deposit under Protest	2,13,120.00
3	Income Tax_ Deposit under Protest	1,76,26,844.00
4	Kanpur Nagar Nigam Deposit Under Protest	55,00,000.00
5	Prepaid Exp.	1,71,336.00

TOTAL :==> 2,86,60,900.00



Anil Agrawal

INDUS TECHNICAL EDUCATION SOCIETY

NOTES ON ACCOUNTS FORMING PART OF BALANCE SHEET AS ON 31/03/2019 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

1. The Society is running an engineering Colleges at A-1, Rooma Industrial Area, Kanpur under the name and style of "Kanpur Institute of Technology".
2. The account has been prepared under the Historical Cost Convention on accrual basis on going concern concept and as per the applicable mandatory accounting standards.
3. Fixed assets have been stated at cost less depreciation.
4. Depreciation is charged on straight line method as per rates specified in schedule XIV of the Companies Act 1956.
5. Income & Expenditures are generally recognised on accrual basis.

For **BATRA AGRAWAL ASSOCIATES**

'Chartered Accountants'

2522C



(CA ATUL AGARAWAL)

'PARTNER'

M.No. 73278

PLACE : KANPUR

DATED: 19.9.19